

# ASK THE PROFESSIONALS

*BUSINESS ANSWERS TO PRESSING B2B MATTERS*

## FAMILY LAW

### If I am getting remarried, should I consider having a lawyer draft a prenuptial agreement?

A marital agreement is a contract that can be created before or after the marriage has taken place. The prenuptial or postnuptial agreement allows the couple to determine what will become property of the marriage and what will remain each person's separate property in the event of a divorce. The marital agreement lists the assets and debts of each party and defines what each person's property rights will be in the event that the marriage is dissolved.

Marital agreements are often created by people who have substantial assets, who get married later in life, and/or by those who have children from prior relationships. Marital agreements are often drafted for the following reasons:

- One spouse has significantly more assets and more property than the other
- One spouse has given up their career to stay at home with the children
- One spouse owns part of a family business
- The spouses have different views regarding retirement
- The spouses do not share the same investment strategies



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### got advice?

Ask the Professionals is a monthly feature highlighting timely, pertinent issues in key business matters in a variety of industry areas. For more information contact

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